

# Indirect Taxes

## Summary of CBIC Notifications dated 24<sup>th</sup> June, 2020 providing relief to taxpayers

### 1. Reduction in interest rates for payment of taxes while filing GSTR-3B for the months from February, 2020 to July, 2020

S.No	Class of Registered Persons	Rate of Interest	Tax Period
1.	Taxpayers having an <b>aggregate turnover of more than Rs. 5 crores</b> in the preceding financial year	Nil for first 15 days from the due date, and 9% thereafter till 24th June, 2020	February 2020, March 2020, April, 2020
2.	Taxpayers having an <b>aggregate turnover of up to Rs.5 crores</b> in the preceding financial year, whose principal place of business is in the States of Chhattisgarh, Madhya Pradesh, Gujarat, Maharashtra, Karnataka, Goa, Kerala, Tamil Nadu, Telangana, Andhra Pradesh, the Union territories of Daman and Diu and Dadra and Nagar Haveli, Puducherry, Andaman and Nicobar Islands and Lakshadweep	Nil till 30 <sup>th</sup> June, 2020, and 9% thereafter till 30 <sup>th</sup> September, 2020	February, 2020
		Nil till 3 <sup>rd</sup> July, 2020, and 9% thereafter till 30 <sup>th</sup> September, 2020	March, 2020
		Nil till 6 <sup>th</sup> July, 2020, and 9% thereafter till 30 <sup>th</sup> September, 2020	April, 2020
		Nil till 12 <sup>th</sup> September, 2020, and 9% thereafter till 30 <sup>th</sup> of September, 2020	May, 2020
		Nil till 23 <sup>rd</sup> September, 2020, and 9% thereafter till 30 <sup>th</sup> September, 2020	June, 2020
		Nil till 27 <sup>th</sup> September, 2020, and 9% thereafter till 30 <sup>th</sup> September, 2020	July, 2020

3.	Taxpayers having an <b>aggregate turnover of up to Rs. 5 crores</b> in the preceding financial year, whose principal place of business is in the States of Himachal Pradesh, Punjab, Uttarakhand, Haryana, Rajasthan, Uttar Pradesh, Bihar, Sikkim, Arunachal Pradesh, Nagaland, Manipur, Mizoram, Tripura, Meghalaya, Assam, West Bengal, Jharkhand, Odisha, Union territories of Jammu and Kashmir, Ladakh, Chandigarh and Delhi	Nil till 30 <sup>th</sup> June, 2020, and 9% thereafter till 30 <sup>th</sup> September, 2020	February, 2020
		Nil till 3 <sup>rd</sup> July, 2020, and 9% thereafter till 30 <sup>th</sup> September, 2020	March, 2020
		Nil till 9 <sup>th</sup> July, 2020, and 9% thereafter till 30 <sup>th</sup> September, 2020	April, 2020
		Nil till 15 <sup>th</sup> September, 2020, and 9% thereafter till 30 <sup>th</sup> September, 2020	May, 2020
		Nil till 25 <sup>th</sup> September, 2020, and 9% thereafter till 30 <sup>th</sup> September, 2020	June, 2020
		Nil till 29 <sup>th</sup> September, 2020, and 9% thereafter till 30 <sup>th</sup> September, 2020	July, 2020

**Source: Notification No. 51/2020-Central Tax dated 24<sup>th</sup> June, 2020**

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## 2. Waiver of Late Fees for filing Form GSTR-3B for the months from February, 2020 to July, 2020

S.No	Class of Registered Persons	Tax Period	Condition
1.	Taxpayers having an <b>aggregate turnover of more than Rs. 5 crores</b> in the preceding financial year	February, 2020, March, 2020 and April, 2020	If FORM GSTR-3B is furnished on or before 24 <sup>th</sup> June, 2020
2.	Taxpayers having an <b>aggregate turnover of up to Rs. 5 crores</b> in the preceding financial year, whose principal place of business is in the States of Chhattisgarh, Madhya Pradesh, Gujarat, Maharashtra, Karnataka, Goa, Kerala, Tamil Nadu, Telangana, Andhra Pradesh, Union territories of Daman and Diu and Dadra and Nagar Haveli, Puducherry, Andaman and Nicobar Islands and Lakshadweep	February, 2020	If FORM GSTR-3B is furnished on or before 30 <sup>th</sup> June, 2020
		March, 2020	If FORM GSTR-3B is furnished on or before 3 <sup>rd</sup> July, 2020
		April, 2020	If FORM GSTR-3B is furnished on or before 6 <sup>th</sup> July, 2020
		May, 2020	If FORM GSTR-3B is furnished on or before 12 <sup>th</sup> September, 2020

		June, 2020	If FORM GSTR-3B is furnished on or before 23 <sup>rd</sup> September, 2020
		July, 2020	If FORM GSTR-3B is furnished on or before 27 <sup>th</sup> September, 2020
3.	Taxpayers having an <b>aggregate turnover of up to Rs. 5 crores</b> in the preceding financial year, whose principal place of business is in the States of Himachal Pradesh, Punjab, Uttarakhand, Haryana, Rajasthan, Uttar Pradesh, Bihar, Sikkim, Arunachal Pradesh, Nagaland, Manipur, Mizoram, Tripura, Meghalaya, Assam, West Bengal, Jharkhand, Odisha the Union territories of Jammu and Kashmir, Ladakh, Chandigarh and Delhi	February, 2020	If FORM GSTR-3B is furnished on or before 30 <sup>th</sup> June, 2020
		March, 2020	If FORM GSTR-3B is furnished on or before 5 <sup>th</sup> July, 2020
		April, 2020	If FORM GSTR-3B is furnished on or before 9 <sup>th</sup> July, 2020
		May, 2020	If FORM GSTR-3B is furnished on or before 15 <sup>th</sup> September, 2020
		June, 2020	If FORM GSTR-3B is furnished on or before 25 <sup>th</sup> September, 2020
		July, 2020	If FORM GSTR-3B is furnished on or before 29 <sup>th</sup> September, 2020

### 3. Reduction in late fee for past pending returns

The late fee for not furnishing FORM GSTR-3B for the tax period from July, 2017 to January, 2020 has been reduced/waived where such return is filed between 1<sup>st</sup> July, 2020 but on or before 30<sup>th</sup> September, 2020 in the following manner:

- I. 'NIL' late fee where there is no tax liability;
- II. In case of any tax liability maximum late fee is capped at Rs.500 per return.

Source: Notification No. 52/2020-Central Tax dated 24<sup>th</sup> June, 2020

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#### 4. Full waiver of Late Fees for filing Form GSTR-1

S.No	Month/Quarter	Late Fees	Waiver Date
1.	March, 2020	NIL	10th July, 2020
2.	April, 2020	NIL	24th July, 2020
3.	May, 2020	NIL	28th July, 2020
4.	June, 2020	NIL	05th August, 2020
5.	January to March, 2020	NIL	17th July, 2020
6.	April to June, 2020	NIL	03rd August, 2020

Late fee is waived only if GSTR-1 is furnished before the waiver date. If the GSTR-1 is not filed upto the waiver date, late fee shall be applicable from the due date.

Source: Notification No. 53/2020-Central Tax dated 24<sup>th</sup> June, 2020

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#### 5. Due date extended for furnishing FORM GSTR-3B for supply made in the month of August, 2020 for taxpayers with annual turnover up to Rs.5 crore

S.no	Aggregate Turnover in Preceding FY	Due Dates	Extended Due Dates
1.	Taxpayers having an <b>aggregate turnover of up to Rs. 5 crores</b> in the preceding financial year whose principal place of business is in the States of Chhattisgarh, Madhya Pradesh, Gujarat, Maharashtra, Karnataka, Goa, Kerala, Tamil Nadu, Telangana, Andhra Pradesh or the Union territories of Daman and Diu and Dadra and Nagar Haveli, Puducherry, Andaman and Nicobar Islands and Lakshadweep	22 <sup>nd</sup> September,2020	<b>1<sup>st</sup> October, 2020</b>
2.	Taxpayers having an <b>aggregate turnover of up to Rs. 5 crores</b> in the preceding financial	24 <sup>th</sup> September,2020	<b>3<sup>rd</sup> October, 2020</b>

	year, whose principal place of business is in the States of Himachal Pradesh, Punjab, Uttarakhand, Haryana, Rajasthan, Uttar Pradesh, Bihar, Sikkim, Arunachal Pradesh, Nagaland, Manipur, Mizoram, Tripura, Meghalaya, Assam, West Bengal, Jharkhand, Odisha, the Union territories of Jammu and Kashmir, Ladakh, Chandigarh and Delhi		
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**Source: Notification No. 54/2020-Central Tax dated 24<sup>th</sup> June, 2020**

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#### 6. Rates of Composition Supplies : Effective from 1<sup>st</sup> April, 2020

S.No	Category of Registered Persons	Rate of Tax	New Rates	Impact
1.	Manufacturers, other than manufacturers of such goods as may be notified by the Government	half per cent of the turnover in the State or Union territory	half per cent of the turnover in the State or Union territory	No Change
2.	Suppliers making supplies referred to in clause (b) of paragraph 6 of Schedule II	two and a half per cent of the turnover in the State or Union territory	two and a half per cent of the turnover in the State or Union territory	No Change
3.	Any other supplier eligible for composition levy under subsections (1) and (2) of section 10	half per cent of the turnover of taxable supplies of goods and services in the State or Union territory	half per cent of the turnover of taxable supplies of goods and services in the State or Union territory	No Change (to the extent of other suppliers )
4.	Registered persons not eligible under the composition levy under sub-sections (1) and (2), but eligible to opt to pay tax under sub-section (2A), of section 10	N.A. (earlier it was by way of rate notification)	three per cent. of the turnover of taxable supplies of goods and services in the State or Union territory	Introduced for incorporating supplier of services

**Source: Notification No. 50/2020-Central Tax dated 24<sup>th</sup> June, 2020**

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